

# **Financial Aid Presentation for New Jersey High Schools 2024-2025 Academic Year**



# The Mission

The Higher Education Student Assistance Authority is the only State agency with the sole mission of providing students and families with the financial and informational resources to pursue their education beyond high school.

# Goals of Financial Aid Office

- Primary goal is to assist students in paying for college and is achieved by:
  - Evaluating family's ability to pay for educational costs
  - Distributing limited resources in an equitable manner
  - Providing a balance of grants/scholarships & wages from school/federal sponsored student employment.
  - Implementing federal and state regulations for their college/university

# Sources & Types of Aid

Sources of Aid	Types of Financial Aid	Factors that may influence institutional aid, particularly merit-based aid
<ul style="list-style-type: none"><li>➤ The College/University</li><li>➤ Federal</li><li>➤ State of New Jersey</li><li>➤ Outside Organizations</li></ul> <p>Civic organizations (ex. local Rotary Club), parent's employer, high school awards</p>	<ul style="list-style-type: none"><li>➤ Grants</li><li>➤ Scholarships</li><li>➤ Employment Opportunities</li></ul> <hr/> <ul style="list-style-type: none"><li>➤ Student/Family resources such as savings</li><li>➤ Self Help - Loans</li></ul>	<ul style="list-style-type: none"><li>➤ Academics</li><li>➤ Athletic Ability*</li><li>➤ SAT's or ACT's</li><li>➤ Geographic Diversity</li><li>➤ AP Courses</li><li>➤ Legacy (child of alumni)</li><li>➤ Activities</li><li>➤ Talent</li><li>➤ Academic Track</li><li>➤ Gender/Ethnicity</li><li>➤ H.S. Attended</li><li>➤ Class Rank</li></ul>

# Net Price Calculator

- All institutions must have a net price calculator posted on their websites.
- Students will be able to estimate the individual net price per institution.
- Based on full-time, first degree/certificate-seeking undergraduate students.

# Types of Aid - Federal

## Grants

- **Federal Student Aid 2023-24**
  - Pell \$7,395 (max award)
  - SEOG \$4,000 (max award)
  - TEACH \$3,772 (max award)

\* 2024-25 award amounts subject to change

# New Jersey State Grants 2023-24 Academic Year

(2024-2025 award amounts to be determined July 2024)

Award Type	Award Amounts
Full-Time TAG	\$1,280 - \$14,404
Part-Time TAG (community college only)	\$320-\$1,097
EOF (Educational Opportunity Fund)	Up to \$3,050 includes college success support
NJ STARS (top 15.0% of high school class junior or senior year)	Tuition Only - community college only
NJ STARS II	Up to \$2,500 per year – any NJ 4-year college
Governor's Urban Scholarship (GUS)	Up to \$1,000
NJ-GIVS (women and minorities)	Up to \$2,000 building trades only
<b>Community College Opportunity Grant (CCOG)!</b>	After all other grant/scholarship aid- tuition and most fees – FREE for AGI \$65,000 or less, \$65,001 to 80,000 is 50% reduced tuition & fees, and \$80,001 to \$100,000 is 33% reduced tuition and fees
<b>Garden State Guarantee (GSG)</b>	After all other grant/scholarship aid- tuition and most fees – FREE for AGI \$65,000 or less, \$65,001 to 80,000 is not to exceed \$7,500 tuition & fees, and \$80,001 to \$100,000 is not to exceed \$10,000 tuition and fees
<b>Summer TAG</b>	Must be enrolled in summer coursework at least half-time and received at least one TAG payment in the prior academic year.

**I PROMISED**

myself I'd graduate debt-free...

that's a promise  
I can now afford.



**new jersey  
College Promise**  
tuition and most fees waived for eligible students

# Types of Aid:

## State Grants & Scholarship Requirements

Students must have a complete Application for TAG (Tuition Aid Grant) and all other state programs. Student must be:

- File a FAFSA or New Jersey Alternative Financial Aid Application
- Be a U.S. citizen, eligible non-citizen or qualify as an NJ Dreamer
- Be a New Jersey resident & attend a New Jersey institution
- Be enrolled full-time\* in an approved degree program
- Demonstrate financial need
- Meet all state deadlines for application and document submission

\*Part-Time TAG awards are available for county college students enrolled 6-11 credits per semester. Summer TAG also available for all students enrolled in 6-11 summer course credits if received TAG during preceding academic year.



# Types of Aid:

## State Grants & Scholarships

### **Summer TAG (Tuition Aid Grant)**

- Received TAG in the prior Fall or Spring semester
- Award range dependent upon enrollment status
  - Full-time, Three Quarter-time, or Half-time

### **EOF (Educational Opportunity Fund)**

- Award ranges from \$200 - \$3,050 annually depending on institution.
- EOF award amount also varies based on decision/discretion of campus EOF office.
- Must demonstrate educational and economically disadvantaged background
- Complete all required EOF tasks

# Types of Aid:

## State Grants & Scholarships

### Governor's Urban Scholarship

- Rank within the top 5% of their class at the end of junior year
- Attain a 3.0 GPA at the end of the junior year
- Reside in a designated community
- Having financial need making the student eligible for a TAG award

Asbury Park City	Burlington City	Bridgeton	Camden City	East Orange City	Elizabeth	Garfield	Gloucester City	Harrison	Hoboken
Irvington Township	Jersey City	Keansburg	Lakewood	Long Branch	Millville City	Neptune Township	Newark City	New Brunswick City	Orange
Passaic City	Paterson City	Pemberton Township	Perth Amboy	Phillipsburg	Plainfield City	Pleasantville	Roselle Borough	Salem City	Trenton City
Union City	Vineland City	West New York							

# Types of Aid:

## State Grants & Scholarships

### **NJ STARS**

- NJ residents who rank in the top 15.0% of their class at either the end of junior or senior year of high school
- Students must attain a cumulative GPA of 3.0 or higher at the start of the third semester at the county college to remain NJ STAR eligible

### **NJ STARS II**

- Received NJSTARS funding and have a family taxable income of less than \$250,000
- Must earn an associates degree and graduate with a 3.25 GPA or higher
- May receive up to \$2,500 annually for a public or private 4-year NJ college or university
- Must take at least 12 college credits per semester (may enroll part-time for at least or 6 credits with a qualified doctors note)

# Types of Aid:

## State Grants & Scholarships

### Governor's Industry Vocation Scholarship for Women & Minorities

#### NJ-GIVS

- Up to \$2,000 per year for the cost of enrollment at one of New Jersey's 18 County Colleges, Technical / Vocational Schools, some Proprietary Schools
- Benefits women and minorities pursuing certificate or degree programs in construction related fields
- Must be NJ resident and have AGI < \$60,000
- Complete separate application online. Found in the student's NJFAMS account, Apply for Scholarships
- Some of the programs eligible for the scholarship include
  - Construction Supervision
  - Solar Energy Technology
  - Architectural Engineering Technology

# CCOG County Vo-tech Pilot

Approved Vocational Technical Programs at County Vocational Technical Schools, County Colleges, and certain Tech schools

- Students must be enrolled in at least one eligible county vocational-technical course in FY 2024
- Students are eligible for funding for one course during FY 2024
- Students who have already earned a bachelors or associate degree are not eligible
- Students will receive tuition coverage on a last dollar basis, after first accounting for any grants or employer support the student may receive.
- Students must have an Adjusted Gross Income between \$0-\$100,000

Students with AGIs between \$0 and \$65,000 will eligible for a full CCOG-CVT award

Students with AGIs between \$65,001 and \$80,000 will be eligible for a 50% CCOG-CVT award

Students with AGIs between \$80,001 and \$100,000 be eligible for a one-third CCOG-CVT award

Eligible programs:	
<ul style="list-style-type: none"><li>• Automotive Technology</li><li>• Medical Assisting</li><li>• Dental Assisting</li><li>• Phlebotomy</li><li>• Cosmetology</li><li>• LPN</li><li>• Veterinary Assistant</li></ul>	<ul style="list-style-type: none"><li>• Culinary Arts</li><li>• Certified Nurses Aid</li><li>• Audio Engineering</li><li>• Computer Science</li><li>• Basic Electrical</li><li>• Health &amp; Fitness Technology</li><li>• A+COMPTIA Computer Technician</li></ul>

# I PROMISED

myself I'd graduate debt-free...

that's a promise  
I can now **afford.**



# Types of Aid:

## State Grants & Scholarships



### Community College Opportunity Grant (CCOG)

**Pays for all or part of the cost of Tuition and Approved fees at a NJ county college**

- Must take a minimum of six credits per semester
- Must make satisfactory academic progress

Tier I	AGI \$0 - \$65,000 for maximum award: Tuition Free
Tier II	AGI \$65,001 – 80,000 for 50% of the maximum award at that county college
Tier III	AGI \$80,001 - \$100,000 for 33% of the maximum award at that county college

# Types of Aid:

## State Grants & Scholarships



### Garden State Guarantee

**Pays for all or part of the cost of Tuition and Approved fees at a NJ state college**

- New Jersey State Colleges and Universities
- Must make Satisfactory Academic Progress
- Available for students in their third and fourth year of enrollment at a public 4-year institution

Tier I	AGI \$0 - \$65,000 for maximum award: Tuition Free
Tier II	AGI \$65,001 – 80,000 pay net price of no more than \$7,500, tuition and fees
Tier III	AGI \$80,001 - \$100,000 pay net price of no more than \$10,000 tuition and fees



# 3 + 1 Degree Completion Programs

- Student enrolls in a bona fide 3 + 1 major/degree program
- Student completes the first two years at the community college and earns an Associate Degree
- Pays community college tuition and fees for the associate degree and the third year of their bachelor's degree program
- Attends and pays the four-year institution's tuition and fees in the final year of the bachelor degree
- Meet all other eligibility criteria for TAG, NJSTARS, CCOG



# Loans & Financing Shortfall Solutions

- Monthly Payment Plans – offered by the college
- Federal Direct Loan Program (1<sup>st</sup> year dependent student)
  - Subsidized Loan \$3,500 need based
  - Unsubsidized Loan \$2,000 additional
- 2023 - 2024 - Federal Undergraduate Direct Loan interest rates are 5.50%, plus a 1.057% origination fee

2024 – 2025 Rates and fees are subject to change

# Other Loan Options to Cover the Gap

Borrow up to cost of attendance

## Compare NJCLASS and Federal Parent PLUS rates for Academic Year 2023-24

Terms	NJCLASS No Administrative Fee	vs <sup>1</sup> Federal Parent PLUS Rate <sup>2</sup> /APR - Origination Fee 4.228%	Repayment
10 - Year <sup>2</sup> Option 1	5.69% APR	8.05% / 9.053% APR	Immediate repayment of principal and interest while in school
15 - Year <sup>2</sup> Option 2	5.89% APR	8.05% / 8.959% APR	Interest only payments while in school
20 - Year <sup>2</sup> Option 3	7.49% APR	8.05% / 8.732% APR	Full deferment while enrolled in school at least half time
Party to the loan	The student or parent is the borrower. A parent, relative, or other US Citizen or eligible Non-Citizen may co-sign the loan.	Parent Only	

*2024 – 2025 Interest Rates will be determined in mid 2024*

# Applications to Access Aid

[studentaid.gov](https://studentaid.gov)  
Available December 2023



[student.collegeboard.org/profile](https://student.collegeboard.org/profile)  
Available October 1, 2023



[HESAA.org](https://HESAA.org)  
Available December 2023



# Application: CSS Profile

- Approximately 400 Colleges and Organizations use the CSS profile to determine how they will award institutional (school funded) aid
- Available 10/1 each year and collects more comprehensive income, asset, and household information than the FAFSA
- Uses prior - prior year income (2022 for 2024-2025)
- Mostly used by independent (private) colleges & universities

Register – Complete Application – Make payment – Submit

✓ No payment for income under \$100,000

✓ All others, \$25 for first application and \$16 for each additional

# CSS Profile

Website to apply for profile

<https://cssprofile.collegeboard.org/>

Website to apply for Noncustodial Profile:

[https://www.proprofs.com/training/course/?title=202223-completing-the-css-profile-for-noncustodial-parent\\_610a90e612320](https://www.proprofs.com/training/course/?title=202223-completing-the-css-profile-for-noncustodial-parent_610a90e612320)



Customer Support - 844-202-0524 | Live Chat Available

# Free Application for Federal Student Aid (FAFSA)

- 2024-2025 “A Better” FAFSA is available December 2023
- Collects family’s personal and financial information used to calculate the student’s Student Aid Index (SAI). The SAI determines eligibility for federal student aid
- File the FAFSA electronically via FAFSA on the Web at [www.studentaid.gov](http://www.studentaid.gov)
- FAFSA Uses prior-prior year income information (2022 for award year 2024-25)
- All contributors on the application (student & parent(s)) must provide consent to the IRS to obtain Federal Tax Information (FTI) to populate income & tax information with actual prior-prior year tax information
  - All prior-prior year tax information (2022) is already filed, allowing immediate retrieval.

# 2024-2025 Federal Student Aid ID

Used to provide consent to obtain Federal Tax Information and digitally sign the FAFSA

Student and all information contributors must create a Federal Student Aid ID (FSA ID) at [www.studentaid.gov](https://www.studentaid.gov) by clicking on “create account”

Student Identifies who the information contributor(s) are and invites them to contribute to the FAFSA. Each contributor must have their own separate FSA ID and password.

Information contributors Include: Biological Parent, Stepparent, and Adoptive Parent

- One parent if two parents filed taxes jointly
- Parent who provided more financial support in the last 12 months, if parents are divorced/separated
- If married or unmarried/living together but did not file taxes jointly, then both contributors will need an FSA ID

All contributors must be verified by individual email when creating the FSA ID



# 2024-2025 Federal Student Aid ID for Undocumented Contributors

- Information Contributors with an ITIN number must use the ITIN number to create their FSA ID and will have to verify identity.
- Information Contributors who do not have an SSN will register with all zeros and will have to verify identity through a knowledge based verification process.
- Information Contributors who cannot verify identity must contact FSA to submit documentation and if still cannot verify identity must complete a paper FAFSA
- All contributors must be verified by individual email when creating the FSA ID

# Federal Tax Information (FTI)

- The IRS will request consent to retrieve your Federal Tax Information (FTI) into the FAFSA
- The FTI will be available beginning December 2023 to support the Better FAFSA
- If parents are married or unmarried/living together, but did not file taxes jointly, then both will need to login to provide consent to retrieve federal tax information

# Federal Tax Information Consent

Information Contributors will be instructed to provide Federal Tax Information from their 2022 tax return to be used to determine the student's eligibility for federal student aid for award year 2024-25

## Provide Consent or the Student Will Be Ineligible for Federal Student Aid

### Summary

Your consent is needed to retrieve and disclose federal tax information (FTI). With your consent, we can obtain tax return information automatically from the IRS to help you complete your section of the student's FAFSA<sup>®</sup> form. If you don't provide consent, the student will not be eligible for federal student aid, including grants and loans. You must provide consent even if you didn't file a U.S. federal tax return or any tax return at all.

- Get your 2022 tax return information for the 2024–25 FAFSA form.
- Tax return information is required to complete the FAFSA form.
- FTI is used to determine the student's eligibility for federal student aid.

# Key Eligibility Requirements for FAFSA

- The student must have a valid Social Security Number
- Must be enrolled or accepted for enrollment in an eligible program of study
- Must be pursuing a degree, certificate, or other recognized credential
- Must be a U.S. citizen or eligible noncitizen
- New Jersey students who are undocumented and meet the NJ NJDREAMER qualifications should complete the NJ Alternative application for state funded financial aid

# Key Components of the FAFSA

- **Student Contributor Section**

- ✓ Full Name and address
- ✓ Social Security Number or ITIN Number
- ✓ Date of Birth
- ✓ Mobile phone number (optional)
- ✓ Email address
- ✓ College/Career plans – 20 Colleges

- Student Consent and Assets

- ✓ FTI (Federal Tax Information)

- Student Status: Personal Circumstances

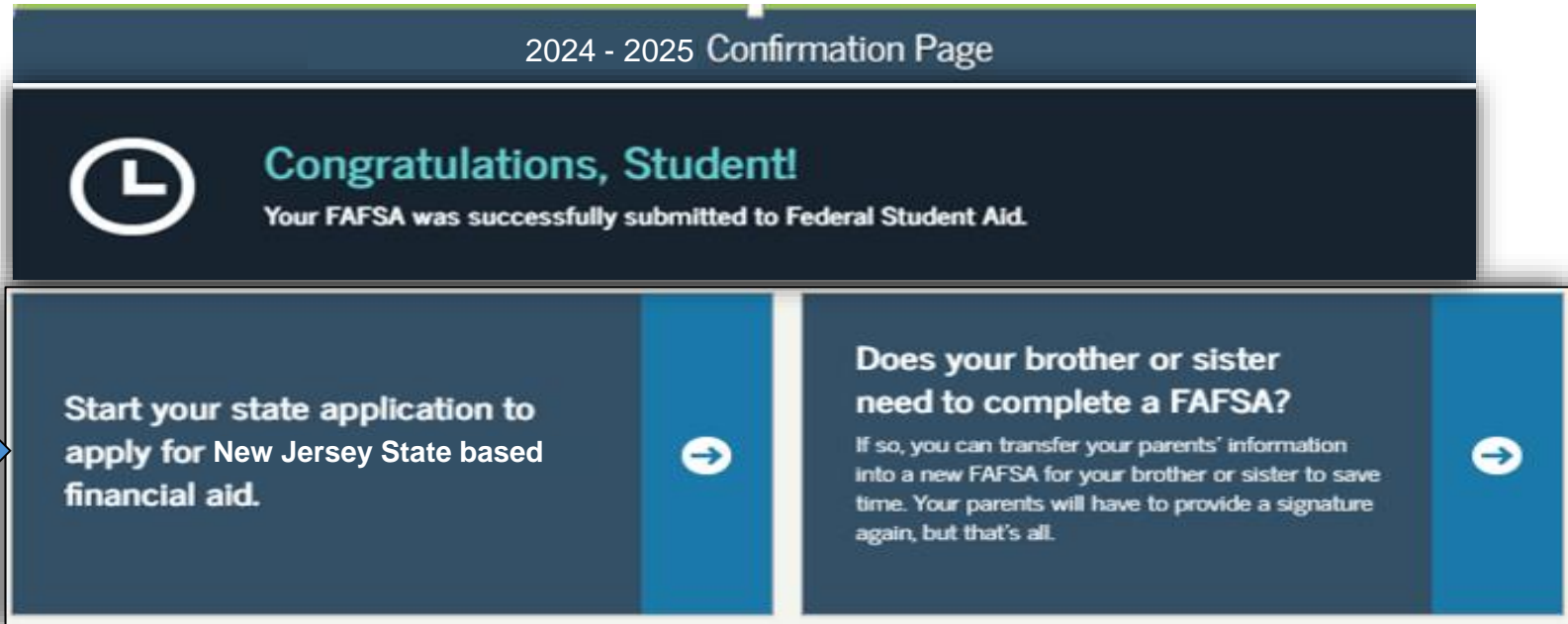
- ✓ Dependent or Independent Determination
- ✓ Student Special Circumstances
- ✓ Student Unusual Circumstances

- **Parent Contributor Section**


- ✓ Social Security Number
- ✓ Last Name
- ✓ Date of Birth
- ✓ Email address
- ✓ Family size – FTI
- ✓ Income and Assets
- ✓ Federal Means-tested benefits
  - ✓ Medicaid, SSI, SNAP,
  - ✓ Free or Reduced Lunch
  - ✓ TANF, WIC, WITC QHP

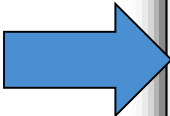

- Business and Farm will be considered as assets in the calculation of the SAI
- Child Support received is an asset


# FAFSA Submission Summary



2024 - 2025 Confirmation Page

 **Congratulations, Student!**  
Your FAFSA was successfully submitted to Federal Student Aid.

 **Start your state application to apply for New Jersey State based financial aid.** 

**Does your brother or sister need to complete a FAFSA?**  
If so, you can transfer your parents' information into a new FAFSA for your brother or sister to save time. Your parents will have to provide a signature again, but that's all. 

This link redirects filers to view instructions regarding the NJFAMS Student Portal. Applicants are instructed to log into “**NJFAMS.HESAA.org**” to create a user ID and password. In 3-5 business days, students can their check awards and eligibility status and complete any outstanding items on their “To Do” list (There is no separate State Application, only a To-Do List in the state’s NJFAMS system).

Please note, all notifications will be sent to the student email address listed on the FAFSA.

# Federal & State Verification

- SCHOOL is responsible for verifying information for federal aid except for special circumstances
- HESAA is responsible for verifying information for State aid
- Schools may send request for information by mail or e-mail
- Always check your school account and NJFAMS account for required tasks
- Be sure to meet verification deadlines

# New Jersey Dreamers



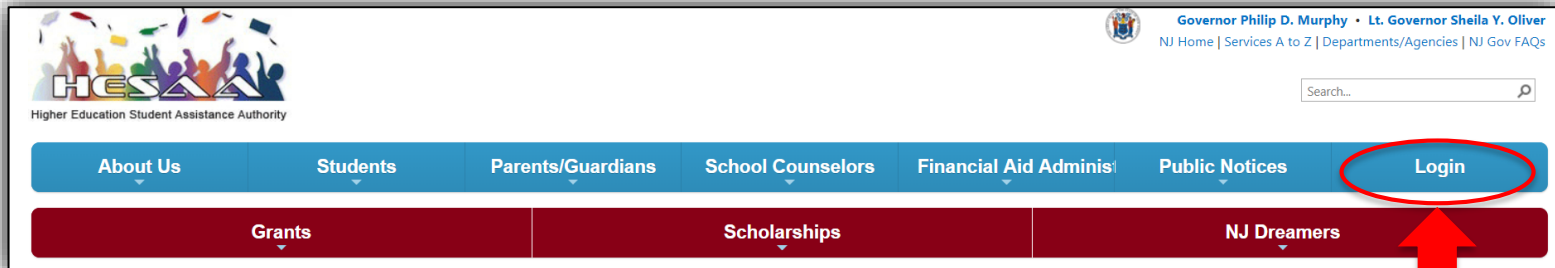
Apply Now for **Fall 2024 & Spring 2025**

- ✓ **Create** a login for the NJ Financial Aid Management System (NJFAMS)
- ✓ **Access** your NJFAMS Account
- ✓ **Select** "Apply Online for New Jersey Financial Aid (Dreamer Students Only)"

- Certain state aid eligible student with undocumented immigration status who attended at least 3-years and graduated from a NJ high school and met other requirements
- Application is part of NJFAMS, at <https://njfams.hesaa.org>
- Register for your account by creating a User ID and Password
- Login to complete the application by established deadlines
- Must meet all other need and/or merit-based eligibility criteria for state student aid



# NJFAMS



## Login Options

Welcome to HESAA's various login options. What you want to do, will determine where you need to login. Review the options below and select your tab!

**NJFAMS**

NJCLASS Family Loans

NJ Dreamers

Financial Aid Administrators

School Counselors

NJ STARS and GUS Acceptance

This is the New Jersey Financial Aid Management System which is designed for New Jersey students and financial aid officers. NJFAMS allows students to check award status, check your To Do list, and apply for state scholarships. Financial aid officers can also view student state aid awards, view students' missing documents, and certify and process award payments.









Click [here](#) to login

- All students must go to “NJGRANTS.org”
- Establish an NJFAMS Account by creating a User ID and Password
- Track the status of your State-funded student aid and respond to required tasks on the To-Do List

# NJFAMS

Welcome to NJFAMS!

**Check your To Do List for additional information we need to process your grant or scholarship.**

- ✓ To Do List
-  Apply Online for New Jersey Alternative Financial Aid (Dreamer Students only)
-  View and Update Your School
-  Apply Online for Scholarships
-  Award and Eligibility Information
-  Notifications
-  Portal Announcements
-  View And Update Your Contact Information
-  Edit Your Profile

Your FAFSA for academic year 2022-2023 has not been received

Your FAFSA for academic year 2024-2025 has been received

Your FAFSA for academic year 2023-2024 has not been received

# Cost of Attendance

- Tuition and fees
- Food & Housing
- Books and supplies, equipment, transportation, and miscellaneous personal expenses
- Loan fees
- Study abroad costs
- Dependent care expenses
- Expenses related to a disability
- Expenses for cooperative education program

# What Is The Student Aid Index (SAI)?

- SAI is determined by a federal formula that calculates federal Pell grant eligibility and is used to determine further financial need using the information you supplied on the FAFSA
- SAI & Financial Need are guidelines used by schools to determine student aid offers
- SAI calculates eligibility for federal student aid, based on your family's ability to pay college costs

# Federal Pell Grants - Sample SAI for Smith vs Jones Family

The Smith family lives in New Jersey  
Married parents filing jointly  
Family size of 4  
2022 adjusted gross income = \$94,002  
Assets = \$0  
Student income / assets = \$50 / \$213

**SAI = 8,667**  
**\$0 federal Pell grant  
eligibility**

The Jones family lives in New Jersey  
Married parents filing jointly  
Family size of 6  
2022 adjusted gross income = \$94,002  
Assets = \$0  
Student income / assets = \$50 / \$213

**SAI = 3,764**  
**\$3,631 federal Pell grant  
eligibility**

SAI Calculator: <https://www.collegemoneymethod.com/2024-25-student-aid-index-sai-calculator/>

# Financial Need for Smith Family

College	Community College	State College or University	Private College or University
COA	\$8,000	\$30,000	\$60,000
SAI Other Financial Aid	8,667 1,000	8,667 1,000	8,667 1,000
Unmet Financial Need	\$0	\$20,333	\$50,333

# The Cycle of Financial Aid

December - March	Complete FAFSA application (“December” for 2024-25 Only), college search, college application process, and CSS Profile
February - May	Schools send financial aid offers
June - July	Schools send Fall semester bills
August	Bills are due

# Where Do I Go From Here?

- Obtain and review admission, financial aid materials and deadlines from each school to which you are applying
- Meet all application deadlines
  - CSS Profile if applicable
  - Complete the FAFSA and any other application materials required by the school or your state agency
  - NJ State deadlines for high school Class of 2024:

September 15, 2024 for Fall '24 and Spring '25 semesters and February 15, 2025 for Spring '25 ONLY awards

April 15, 2025 to renew your financial aid for Academic Year 2025-26

*Note: After 1<sup>st</sup> year, students must renew ANNUALLY by April 15<sup>th</sup> e.g., April 15, 2025 in first year for sophomore year, if the student received a State TAG award in the current year)*



# The College Financing Plan New Jersey Shopping Sheet

- Help families with net cost transparency
- Separates the Cost of Attendance listing the direct and indirect costs
- Grants & Scholarships (no repayment required, “free money”)
- Student Net Costs in center box
- College coordinated work study employment
- Federal Student Loans
- If necessary, alternate loans

Aid Offer must replicate the Shopping Sheet

**State of New Jersey**  
**Financial Aid Shopping Sheet for Academic Year 2023-2024**  
**Bachelor Degree**

**Total Cost of Attendance**

Direct Costs (what you will be billed)	Indirect Expenses
Tuition: \$	Books & Supplies: \$
Fees: \$	Transportation: \$
Food & Housing: \$ (if you live in campus housing)	Food & Housing: \$ (if you live off campus)
	Loan Fees: \$
	Dependent Care: \$
<b>Total Direct Costs:</b> \$ 0.00	<b>Total Indirect Expenses:</b> \$ 0.00
<b>Total Cost of Attendance (Direct Costs and Indirect Expenses combined):</b> \$ 0.00	

**Expected Family Contribution (EFC)**  
\$ /yr  
Federal calculation of student and family financial resources used to define need for financial aid.  
[www.studentaid.gov/safasheet/step/how-calculated](https://studentaid.gov/safasheet/step/how-calculated)

**Additional information within this section can be found at:**  
<https://collegescorecard.ed.gov/>

**Graduation Rate**  
Percentage of full-time students who graduate within 150% of normal time to degree  
This Institution - %

**Repayment Rate**  
Percentage of borrowers entering into repayment within 3 years of leaving school  
This Institution - %

**Median Borrowing**  
Students who borrow at this institution typically take out \$ in Federal loans for their undergraduate study. The Federal loan payment over 10 years for this amount is approximately \$ per month. Your borrowing may be different.

**Student Loan Default Rate**  
Percentage of borrowers entering repayment and defaulting on Federal loans.  
National Average - 10.1%  
This Institution - %

**Repaying your loans**  
To learn about loan repayment choices and work out your Federal loan monthly payment, go to:  
<http://studentaid.ed.gov/repay-loans/understand/repay>

**All Grants and Scholarships**  
Visit [www.njgrants.org](https://www.njgrants.org) and log into your NJFAMS account or call our customer care line at 609-584-4480

**Grants and Scholarships to Pay for College**

<b>Merit-Based Scholarships</b>	
Scholarships from your school	\$
Scholarships from your state	\$
Other scholarships	\$
<b>Need-Based Grant Aid</b>	
Federal Pell Grants	\$
Grants from your school	\$
State Grants	\$
Other forms of grant aid	\$
Employer Paid Tuition Benefits	\$
<b>Total Grants and Scholarships (aid that does not have to be paid back)</b>	\$ 0.00 /yr

**What Will You Pay for College**

<b>Direct Net Cost</b> (Direct costs minus total grants and scholarships)	\$ 0.00 /yr
<b>Total Net Cost</b> (Total Cost of Attendance minus total grants and scholarships)	\$ 0.00 /yr

**Options to Pay Net Costs**

**Work Options**  
Work-Study (Federal, state, or institutional)  
Work-Study = Estimated earnings from working. \$ /yr

**Federal Student Loan Options\* (Must be repaid)**

Federal Direct Subsidized Loan (For current interest rates click <a href="#">here</a> )	\$ /yr
Federal Direct Unsubsidized Loan (For current interest rates click <a href="#">here</a> )	\$ /yr

\* You must repay loans, plus interest and fees. Note that the amounts listed above are the maximum available to you – you are allowed and encouraged to borrow less than the maximum amount.

**Other Loan Options (Must be repaid)**

Parent PLUS Federal Loan** (For current interest rates click <a href="#">here</a> )	\$ /yr
Private Loan**	\$ /yr
Institutional Loan ( % interest rate)	\$ /yr

\*\* These loans are loaned to parents or may require a credit worthy cosigner. In addition, such loans do not have the same borrower protections as Federal Direct Student loans, and include higher fees. You must repay loans, plus interest and fees. The amounts listed above are the maximum available to you – you are allowed and encouraged to borrow less than the maximum amount.

# Other Resources

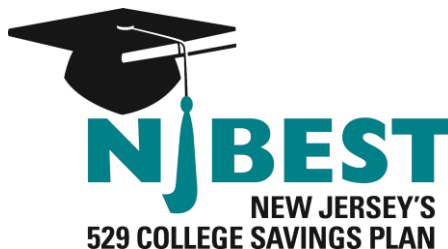
- Outside Scholarships
- Campus-Administered Payment Plans
- Campus Employment (including school-sponsored “work-study” jobs)
- Specialized Campus Opportunities
  - ✓ Residential Advisors
  - ✓ Student Ambassadors
  - ✓ Student Tour Guides
  - ✓ Internships/Co-op’s

# Private Scholarship Search

- Institution/college web sites
- Local library resources
- Local businesses, civic organizations and churches
  - ✓ Check with your High School guidance office
- Parent's employer(s)
- [www.hesaa.org](http://www.hesaa.org)
- [www.fastweb.com](http://www.fastweb.com)
- [www.collegeboard.org](http://www.collegeboard.org)
- [www.mappingyourfuture.org](http://www.mappingyourfuture.org)



# NJBEST 529 College Savings Plan



- HESAA awards a one-time scholarship ranging from \$1,000 - \$3,000 to NJBEST beneficiaries who enroll in a New Jersey institution after making contributions to an account for at least 4 years
- NJBEST offers a matching grant up to \$750 for new accounts
- State tax deduction for up to \$10,000 in annual contributions to an account

To Learn More: <https://www.hesaa.org/pages/NJBESTHome.aspx>

# Apply for State Aid Workshops & Webinars

## Live Webinars



The 2024-2025 [Free Application for Federal Student Aid \(FAFSA®\)](#) opens December 2023.

Most colleges and universities provide FAFSA® Completion Workshops to assist families with completing the FAFSA® application. For FAFSA® Virtual Workshops dates please check your local high school or college. You are also invited to join one of HESAA's virtual events.

## Pre-recorded Webinars

Steps on how to apply for federal and state aid	<a href="#">View/Download YouTube Video</a>
Steps on how to apply for the New Jersey Alternative Financial Aid Application	<a href="#">YouTube Video</a> (English) <a href="#">YouTube Video</a> (Spanish)

# Publications

About Us

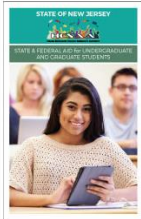
Students

Parents/Guardians

School Counselors



8 Steps to Apply for Federal and State Aid  
Click [here](#) for Spanish Version



State & Federal Aid Programs



How to apply for an FSA ID  
Click [here](#) for Spanish Version



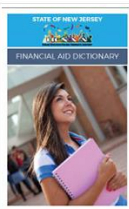
New Jersey Dreamers  
Click [here](#) for Spanish Version



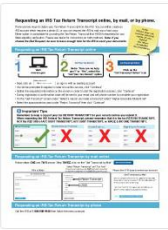
New Jersey Financial Aid Management System



Garden State Guarantee



Financial Aid Dictionary



Requesting an IRS Tax Transcript



NJ College Promise  
Click [here](#) for Spanish Version



Community College Opportunity Grant  
Click [here](#) for Spanish Version



NJ Tuition Aid Grant (TAG)  
Click [here](#) for Spanish Version



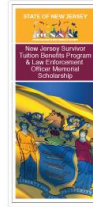
NJ STARS  
Click [here](#) for Spanish Version



NJ STARS II  
Click [here](#) for Spanish Version



Governor's Urban Scholarship  
Click [here](#) for Spanish Version



NJ Survivor Tuition Benefits Program & Law Enforcement Officer Memorial Scholarship



Governor's Industry Vocations Scholarship for Women & Minorities  
Click [here](#) for Spanish Version

# HESAA Services

- Customer Care Center

[CustomerCare@hesaa.org](mailto:CustomerCare@hesaa.org)

609-584-4480

Monday – Thursday 8:30 – 8 and Friday 8:30 – 5:00

- Online Resources

[www.hesaa.org](http://www.hesaa.org)

[www.njgrants.org](http://www.njgrants.org)

[www.njclass.org](http://www.njclass.org)

<https://njfams.hesaa.org>

[www.hesaa.org/pages/financialaidhub](http://www.hesaa.org/pages/financialaidhub)

# QUESTIONS?



# Thank you